



# Technology Development Board

Department of Science & Technology

## Technology Development Board

supports

M/s Fountainhead Agro Farms Private Limited, Navi Mumbai, Maharashtra

for

"Advanced, Intensive, All Male Tilapia Aquaculture Project with Israeli Technology"



Agreement Signed on 18.08.2022

Technology Development Board, a statutory body under Department of Science and Technology, Govt. of India supports M/s Fountainhead Agro Farms Private Limited, Navi Mumbai, Maharashtra for 'Advanced, Intensive, All Male Tilapia Aquaculture Project with Israeli Technology'. The board has penned an mutual agreement, to provide loan assistance of Rs. 8.42 crores out of the total project cost of Rs. 29.78 crores to the company.

The company has adopted advanced Israeli Technology from Aquaculture Production Technology Limited (APTIL), Israel (under Technology Service Agreement signed in October, 2020) for land locked locations through closed loop farming for arid zone with seasonal water supply from rivers, which may be replicated throughout India in multiple arid landlocked locations with reasonable water sources. In order to suit Indian conditions, the complete engineering of the facility is tuned as per the requirement of site conditions such as land availability, water availability, weather conditions, availability of the surrounding resources, soil conditions, topography.

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