



## 1.4 SUBMISSION OF THE PROJECT PROPOSAL TO TDB

An industrial concern seeking financial assistance from TDB is required to submit the application in the prescribed format. The format of the application for seeking financial assistance and other details are provided in 'Project Funding Guidelines' available on TDB's website (<http://tdb.gov.in/>).

Industrial concerns may apply online, any time throughout the year via @<http://e-techcom.tdb.gov.in>.

## 1.5 PROCESSING OF PROJECT PROPOSALS

Applications received are evaluated extensively by the committee comprising domain experts both on Technical and Financial aspect. Details of TDB's evaluation process is given below:

### 1.5.1 EVALUATION CRITERIA

The application is evaluated for its scientific, technological, commercial and financial merits. The evaluation criteria include:

- uniqueness and innovative content of the proposal;
- Soundness, scientific quality and technological merit;
- Potential for wide application and the benefits expected to accrue from commercialization;
- Adequacy of the proposed effort;
- Capability of the R&D institution(s) in the proposed action network;
- Organizational and commercial capability of the enterprise including its internal accruals;
- Reasonableness of the proposed cost and financing pattern;
- Measurable objectives, targets and milestones;
- Track record of the entrepreneur.

### 1.5.2 CONFIDENTIALITY AND TRANSPARENCY

TDB understands that it is important to maintain confidentiality, as each proposal is a commercial proposal involving a new product or process. Therefore, due care is taken to maintain confidentiality of all applications submitted.

### 1.5.3 INITIAL SCREENING OF APPLICATION

A duly constituted Initial Screening Committee (ISC) preliminarily examines the applications received for financial assistance, from the view point of its completeness, objective of the project, status of the technology etc.

The committee composition involves Technical and Financial domain Experts from reputed National Institutions/Organizations. Applicants and/or technology providers are given a chance to give a detailed presentation before the Committee which is further followed by a questionnaire, to have more clarity on the submitted project proposal.

As per the suggestion/remarks of the Committee, if additional information/details or further clarification is required for assessment, it is sought from the Company.

If the application does not meet the eligibility criteria prescribed for TDB's financial assistance, the ISC may not recommend the application for further processing after providing written reasons to the applicant.



#### **1.5.4 PROJECT EVALUATION COMMITTEE (PEC)**

Based on the recommendations of the ISC, the application is further referred to the Project Evaluation Committee (PEC) for more detailed assessment and evaluation including visit to the project site. For each project, a PEC is constituted keeping in view the nature of the project.

PEC consists of domain Experts (scientific/technical and financial) in the relevant fields from outside TDB for a fair and independent evaluation of the project. These experts (serving or retired) may belong to government departments, R&D organizations, academic institutions, industry, industry associations, financial institutions and commercial banks.

The applicant along with the technology provider (if any) is given a fair opportunity to give a detailed presentation before the said Committee, on the scientific, technical, marketing, commercial and financial aspects of the project, to provide in-depth information on various issues related to the project and the company.

#### **1.5.5 PROJECT APPROVAL COMMITTEE (PAC)**

In order to improve the timelines for approvals of the project proposal, a Project Approval Committee (PAC) has been setup by the Board during this financial year. The function of PAC is to deliberate on PEC's report and due-diligence report wherever applicable and to approve the project proposal up to 20 Cr. In cases where the TDB assistance is more than 20 Cr. after due deliberation, the PAC recommends the proposal to the Board for consideration and approval.

#### **1.5.6 DUE DILIGENCE**

All the project proposals recommended by the PEC where TDB's assistance exceeds 20.00 crore, are processed for third party due-diligence. The PEC inputs along with third party due-diligence reports are put up to the PAC for their approval.

#### **1.5.7 FINAL APPROVAL FOR FINANCIAL ASSISTANCE**

After fulfilling the due process as listed above, the recommendations of the PEC is approved by PAC or Board as the case may be for providing financial assistance to the company.

#### **1.5.8 MONITORING AND REVIEW**

TDB disburses the approved financial assistance to the beneficiaries in installments that are based on compliance of pre-defined milestones as per the mutually agreed Loan Agreement.

The project is monitored periodically by the Project Monitoring Committee (PMC) in accordance with milestones as specified in the Agreement. The PMC consists of scientific/technical and financial experts.