

(as on 1.08.2016)

TECHNOLOGY DEVELOPMENT BOARD

(FORM - B)

TECHNICAL & FINANCIAL PROGRESS REPORT
TO BE SUBMITTED BY AN INDUSTRIAL CONCERN RECEIVING FINANCIAL
ASSISTANCE FROM TECHNOLOGY DEVELOPMENT BOARD

1. TDB's File Reference No.

2. Project cost (Rupees in lakhs) as per the break-up indicated in the agreement (as modified by supplementary, if any) and expenditure incurred so far (to be supported by certificate by the Chartered Accountant) along with reasons for wide variations, if any.

Items	As per Agreement	Actual As on	Reasons for Variations

3. Means of finance (Rupees in lakhs) as on date as per the break-up indicated in the agreement (as modified by supplementary, if any) and finance raised so far (to be supported by the Chartered Accountant) along with reasons for wide variations, if any.

Description	As per Agreement	Actual As on	Reasons for Variations

Indicate names and addresses of lenders with amount.

4. (a) Date of completion of the project as per the agreement (as modified by supplementary, if any)
(b) Expected date of completion / reasons for delayed completion.

5. Progress of work with reference to the provisions of the agreement (as modified by supplementary agreement, if any) including milestones and bar chart, in respect of each head as indicated in the project cost.

6. Furnish a copy of recorded minutes of the last meeting held between the technology provider and the industrial concern (if applicable).
7. Give the names and designations of the senior most personnel for scientific, technical, marketing and finance functions.
8. Enclose a list of Plant and Machinery procured for the project along with the quantity and cost. (This should generally tally with the agreement and in case of deviations, these should be explained).
9. Is there any deviation in the installed capacity of the plant and / or product profile from the one envisaged at the time of signing the agreement?
10. Status of insurance of property to be hypothecated to Technology Development Board.
11. Latest statement of No Lien Account (with Account Number and the Banker's letter).
12. Name and address of the Chartered Accountant auditing the accounts.

The following are to be answered after completion of project.

13. Status of compliance of statutory requirements covered under the agreement.
14. (a) Has the industrial concern adhered to the payment schedule to financial institutions and/or commercial banks?
(b) Indicate default, if any.
15. (a) Has the industrial concern adhered to the payment schedule to the Technology Development Board?
(b) Indicate default, if any.
16. Has there been any change in the management and share holding pattern since the last report?
17. Furnish a copy of the audited accounts for the previous year along with Annual Report (if not already furnished).
18. Provisional financial results for the current year (for Q1, Q2, Q3 and Q4 as applicable).
19. Any other information which the beneficiary desires to present.

Place

Signature of the authorized person

Date and seal