

TECHNOLOGY DEVELOPMENT BOARD
[A STATUTORY BODY OF THE DEPARTMENT OF SCIENCE & TECHNOLOGY]

Technology Development Board has entered into an agreement on 31th March, 2017 with M/s Systemantics India Pvt. Ltd, Bangalore for financial assistance for a project title “Design, Development & Manufacturing of Industrial Robots”.

Systemantics is in the industrial robotics market, a market that is growing significantly in India and Worldwide. It addresses the market need of reduced cost and greater affordability to enable widespread use of robotics. Its value proposition resonates with the target market; and vision & missionfully aligned with the Govt. of India's 'Make in India' initiative. Technologies are innovative, patented and developed completely in-house, using latest advances in electronics and software, leading to lower costs and greater efficiency.

The company is in the stage of commercialization, having successfully developed base technologies and patents that form the core for its range of products. It has developed a fully indigenous supply chain for components; and poised for growth and expansion. As part of the project for commercialization, TDB has provided loan assistance to M/s Systemantics.



Exchanging the Loan Agreement with M/s Systemantics India Pvt. Ltd, Bangalore

TDB financially supports # M/s Systemantics for Design, Development & Manufacturing of Industrial Robots