



TECHNOLOGY DEVELOPMENT BOARD

PROJECT FUNDING GUIDELINES

TECHNOLOGY DEVELOPMENT BOARD
Department of Science & Technology
Government of India
New Delhi-110016

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March, 2017

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ABOUT R&D CESS AND TECHNOLOGY DEVELOPMENT BOARD

The Research & Development Cess Act, 1986 was enacted by the Parliament for the levy and collection of cess at a rate not exceeding 5% on all payments made for the import of technology for the purposes of: i) encouraging the commercial application of indigenously developed technology; and ii) for adapting imported technology to wider domestic application.

For the development and application of indigenous technology in a dynamic economic environment, the Government of India enabled the placing of proceeds of the Research and Development Cess on the import of technology into a fund called the Fund for Technology Development and Application. To administer the Fund, the Government constituted the Technology Development Board (TDB) on 1st September, 1996, under the provisions of the Technology Development Board Act, 1995. This booklet provides guidance to access the Fund.

1. WHAT THE BOARD DOES

The TDB provides equity capital, subject to such conditions as may be determined by regulations, or any other financial assistance to Indian industrial concerns and other agencies, attempting development and commercial application of indigenous technology, or adapting imported technology to wider domestic applications.

2. WHO CAN BE FUNDED

- 2.1 Commercial enterprises companies incorporated under the Companies Act, 1956 or the Companies Act, 2013 (excluding sole entrepreneur/sole proprietorship/partnership concerns) cooperatives and other agencies are eligible to seek money from the Board for the development and application of technology-based product or service.
- 2.2 If the project is for the commercialization of technology, developed by a domestic R&D institution, the enterprise should apply, along with an agreement signed by the R&D institution willing to transfer the technology. The R&D institution shall be any one of the following:-
 - National laboratory
 - State laboratory
 - Academic institution
 - Co-operative Research Association
 - Registered R&D Foundation/Trust/Society
 - In-house R&D unit in industry recognized by

Government (Department of Scientific and Industrial Research)

- Organization recognized by Government (DSIR)
- Commercial R&D company recognized by DSIR

2.3 If an enterprise has developed the technology with the assistance of an R&D institution (listed in 2.2 above), the application to the Board by such enterprise or its associate will also be considered (contract or joint or sponsored research).

2.4 Applications from enterprises, with or without any other partners (listed in 2.2 above), for commercialization of indigenous technologies may be considered if the project is for commercialization of technology developed through the financial support provided under Home Grown Technology (HGT)/Mission projects/Technology Vision 2020 implementation projects of Technology Information, Forecasting and Assessment Council (TIFAC) or under the Programme Aimed at Technological Self Reliance (PASTER) of DSIR or under the Technopreneur Promotion Programme (TePP) jointly operated by DSIR and DST.

2.5 Start-up companies and/or technocrat-entrepreneurs, with or without any other partners (listed in 2.2 above), in agricultural product processing, information technology or designing and developing special engineering machinery are encouraged to apply for projects in these areas.

- 2.6 Where legal title to domestically generated intellectual property is held (or filed for) by an individual generator (e.g. inventor) of such property or by an industrial concern, such individual or industrial concern shall also be eligible to apply.
- 2.7 If the activity is for adapting and commercializing imported technology, financial assistance from the Board may be provided for :-
- (i) Effecting crucial modifications for wider domestic applications through an 'R&D institution' (listed in 2.2 above) or through an individual (2.6 above) and/or
 - (ii) Further development of commercializable technology imported when that technology is at 'proof-of-concept' or design stage.

3. WHAT TYPE OF PROJECTS CAN BE FUNDED?

The type of projects include

- Development and commercialization of a new product/process/application through indigenous technology.
- Significant improvements in the existing product/process/ application.
- Substantial quality upgradation, reduced material consumption, reduced energy consumption, cost reduction, improved competitiveness, improved ergonomics.

- Development and deployment of technology or design to satisfy existing occupational health and/or safety standards or improve upon them.
- Development and deployment of technology or design necessary to satisfy domestic or foreign environmental requirements or standards current or anticipated.
- Development and deployment of technology or design necessary to satisfy the requirements of domestic legislation and/or decisions of the judiciary or product liability legislation in export markets.
- Adaptation/modification to product/process which has been imported so as to make it suitable for wider domestic application.
- Replacement of imported raw materials/components with indigenous substitutes.
- Providing the socio-commercial viability of new and/ or renewable sources of energy commercially deliverable to consumers.
- Development of technology to meet the medical standards and providing socio-commercial viability of bio-medical equipments and devices.
- Hazardous, waste recycling.

4. WHICH ACTIVITIES / EXPENDITURES CAN BE FUNDED?

These may include:

- Development, test and evaluation necessary for establishing proof-of-applicability of product, process or application.
- Costs of a capital nature including cost of acquisition of technology of foreign origin which is at “proof-of concept” or design stage requiring substantial indigenous technology development.
- Fabrication, testing and trial of prototypes.
- Setting-up pilot/demonstration plant including testing and trials.
- Industrial product design.
- Field trials (including limited market development, except as stand-alone activity)
- In case of pharma products, Phase I/II/III trials.
- Setting-up the first or demonstrator commercial scale manufacturing unit using the innovative technology.
- Cost of studies, surveys and blue or grey-collar training necessary or incidental to the above.
- R&D / engineering consultancy for prototype / pilot plant / trials and testing.

The expenditure incurred by the Applicant before the date of application shall not be considered in determining the amount of loan from TDB.

5. ACCESSING THE FUND:

The Board may provide, in instalment(s) equity capital or loan assistance to enterprises or grants to enterprises/agencies.

The Board does not levy any processing, administrative or commitment charges from the applicant.

The duration of the project should not normally exceed three years.

The Board shall consider each application on merits and mere fulfillment of these guidelines shall not qualify an application for financial assistance.

A. EQUITY PARTICIPATION:

- i. The Board may invest by way of equity capital in a company (incorporated under the Companies Act, 1956) on its commencement, start-up and/or growth stages according to the requirements as assessed by the Board and keeping in view the debt-equity ratio.
- ii. Such investment in equity shares of company may be upto 25 percent of the project cost, including margin money for working capital, provided such investment does not exceed the capital paid-up by the promoters. In the case of a new company, the Board may decide the quantum of capital to be paid up by the promoters.
- iii. The company shall issue, at par, its share certificates to the Board equivalent to the amount subscribed by the Board, no brokerage shall be charged by the company on such issue.
- iv. The pre-subscription conditions include promoters should have subscribed and fully paid up their portion of the capital. The promoters shall pledge their shares to the Board of value equal to the equity subscription by

the Board. The company shall not recognize or register any transfer of shares in the company's capital made by the promoters and as such other persons as may be specified by the Board. The Board shall not provide any guarantee including 'no default guarantee' or undertaking to any institution. The Board shall not subscribe any additional capital for any overrun in the project or any shortfall in the means of finance.

- v. The Board shall have the right to nominate, from time to time, a person or persons to be a Director or Directors on the Board of Directors of the company. The nominee Director(s) shall not be required to hold qualification shares and shall not be liable to retire by rotation.
- vi. The Board may disinvest its shareholdings after three years of completion of the project or five years from the date of subscription in accordance with the prescribed procedure.
- vii. The Board may, after examining the application of the company and after making such enquiries as it deems necessary, either approve the equity participation with or without additional conditionalities or refuse to approve the same.

B. LOAN ASSISTANCE:

Although the assistance from the Board will take into account the totality of the financial environment in which the enterprise is to operate, the loan will normally be limited to half the estimated approved outlay on the activities eligible for funding.

The enterprise has to produce evidence of arrangement for the remainder of the money required. A commitment letter from a third party investor such as another established company, a venture capital company, financial institution or commercial bank will facilitate speedier processing.

The interest on loan shall be at the rate of five percent (5%) per annum (simple interest). Royalty would also be payable on sale of products under the TDB's project, during the currency of loan. The loan, interest and royalty require collaterals and guarantees.

The repayment of loan, together with interest and royalty thereon, shall commence one year after the project is successfully completed and shall be repaid in four and a half years.

The accumulated interest up to the repayment of the first installment may be distributed over a period of three years commencing from the second year of repayment and terminating, in the fourth year of repayment.

C. GRANTS:

Grants may be provided by the Board in exceptional cases. However, the Board is not a substitute for funding by the Government or other appropriate institutions for R&D purposes.

The recipient may be required to pay the Board, equivalent to grant, out of royalty received by it. The

recipient may be required to share the profit with the Board proportionate to the investments made by participating agencies.

6. EVALUATION CRITERIA:

Applications will be evaluated for their scientific, technological, commercial and financial merits. The evaluation criteria include:

- The soundness, scientific quality and technological merit.
- The potential for wide application and the benefits expected to accrue from commercialization.
- The adequacy of the proposed effort.
- The capability of the R&D institution(s) in the proposed action network.
- The organizational and commercial capability of the enterprise including its internal accruals.
- The reasonableness of the proposed cost and financing pattern.
- Measurable objective, targets and milestones.
- Track record of the entrepreneur. The evaluation will also include on-site visits.

7. PRO-ACTIVE ROLE

The Board has decided to take a pro-active role in addition to responding to the proposals received. This thrust is at the heart of Board's vision document. Its aim is to enhance exports or towards producing competitive consumer products; encourage industries and R&D institutions for product innovation or improvisation to suit the Indian market; technology to be goal oriented, socially relevant and profitable. It will identify and act in areas requiring strategic interventions.

The Board encourages new ideas from small enterprises even at the risk of failure. While a few Indian industries themselves are capable of taking lead in modern technologies, balance of advantage for taking a lead in other areas lies dormant with many national laboratories. The pro-active role of the TDB lies in creating formal linkages to generate viable partnerships.

Information for selecting suitable projects is available in the TIFAC reports on Technology Vision for India upto 2020; proposals which aim at implementing / improving upon them may also be considered by the Board.

8. CONTRACTUAL MATTERS:

All approved proposals will be financed under negotiated contract. The clauses may include, inter alia, payment of royalty for a limited period on commercialization in case of grants, nomination of Director(s) on the Board of Directors (when

the Board provides equity), buy-back/disposal/pledging of shares, providing collateral guarantees, hypothecation and/or mortgage of assets, project monitoring, inspection, re-payment schedules, termination, resolution of disputes etc.

A specific payment schedule will be incorporated in the contract. The payment will be made periodically as per work programmes in accordance with risk associated milestones. The Board shall monitor the progress of the project before the release of second and successive installments. To facilitate monitoring of the project and project completion, the enterprise is required to submit the prescribed returns in the enclosed format (See Page 28)

9. INTELLECTUAL PROPERTY:

The cost of filing of applications by industrial concerns for obtaining necessary patents in India as well as abroad shall be taken into account in the total project cost.

The disposition of intellectual property is a bilateral contractual matter between the technology provider and the enterprise. However, the Board, in exceptional cases, may retain a royalty-free license for the use of the intellectual property for the purposes of the Government of India and may reserve the right to require the holder of the intellectual property to licence others in certain circumstances to manufacture and or sell the product in India.

10. MONEY FROM THE BOARD IS NOT AVAILABLE FOR :

- Refinancing.
- Basic research.
- Establishment of new R&D centres.
- Travel, conferences, workshops, etc. unless they form an essential component of the project approved by the Board.
- Writing of books or reports or collection of statistics or surveys unless they form an essential component of the project approved by the Board.
- Any form of grants-in-aid or loan for the mere creation of technical infrastructure.
- More than two projects at one time to an industrial concern.
- An industrial concern that is sick or incipiently sick.

11. SUBMISSION OF APPLICATION:

The Board receives the application for financial assistance throughout the year.

Application should be submitted in the enclosed format (See page 15). The applicant is requested to carefully study the instructions before filling in the application form. The applicant should also fill in the acknowledgment form given on page 27. Three hard copies + one soft copy of application and supporting documents must be sent in the same package, to:-

The Secretary
TECHNOLOGY DEVELOPMENT BOARD
Department of Science & Technology
A-wing, Ground Floor,
Vishwakarma Bhawan
Shaheed Jeet Singh Marg, New Delhi - 110016
Telephone No. +91 11 26537349, 26540100
Fax No. +91 11 26540137, 26540141
Website : www.tdb.gov.in

NOTE:- The Board reserves the right to amend these Project Funding Guidelines, without notice.

TECHNOLOGY DEVELOPMENT BOARD APPLICATION FORM

(FORM A)

Rule 19(2): Any applicant who is desirous to seek financial assistance from the Fund for Technology Development and Application, shall apply to the Board in Form- A.

Important : Please submit three hard copies + one soft copy of project proposal in the below prescribed format only. Any other format shall not be accepted.

PART-I INFORMATION ABOUT APPLICANT

1.1 Title of the project

1.2 Name and correspondence address of the applicant/
company

| | | |
|---------------------------------------|--|-----|
| Name of the applicant company | | |
| Status of the Company | Pvt. Ltd./Ltd./Joint Sector/Other (Specify) | |
| Name of the Key Person | | |
| Address | | |
| Village | | |
| Taluk | | |
| District | | |
| Pin | | |
| State | | |
| STD | Code Ph. | Mob |
| Fax No. E-mail: Website: | | |
| Nearest Rly Station Distance in (Kms) | | |
| Nearest Airport Distance in (Kms) | | |

- 1.3 Address in full including PIN code :
 - a. Registered Office with telephone Nos./fax/ e-mail:
 - b. Administrative office with telephone Nos./fax/ e-mail
- 1.4 Date of incorporation with Registration number:
 - a. Whether the applicant has an in house R&D unit recognized by the DSIR?
 - b. If so, details of recognitions:
 - c. Recognition/Certification received from other Government Agencies
- 1.5 Name of the promoters and their track record (submit detailed resume)
- 1.6 Board of Directors
- 1.7 Share holding pattern of the Company as on.....
- 1.8 Management Team:- Detail of key professionals, designation, qualification & experience
- 1.9 Applicant's background (including association with other group/subsidiary/associate companies and other enterprises and contribution in them)
- 1.10 Please furnish a note on the present activities of the applicant including commitment to R&D
- 1.11
 - a. Has the applicant applied for assistance from TDB earlier?
 - b. If so, details thereof
- 1.12 Provide the summary of balance sheet and Profit & Loss Account of last three years for the company (submit last three years report):

(₹ in Lakhs)

| Particulars | | | |
|---|--|--|--|
| Share Capital | | | |
| Share Application Money | | | |
| Reserves and Surplus | | | |
| Secured Loan | | | |
| Unsecured Loan | | | |
| Fixed Net Assets | | | |
| Net current Assets | | | |
| Income | | | |
| Total Expenditure | | | |
| PBDIT | | | |
| Depreciation | | | |
| Interest | | | |
| PBT | | | |
| Tax | | | |
| PAT | | | |
| Cumulative Profit/Loss carried to Balance Sheet | | | |

- 1.13 Furnish complete details of loan outstanding against the applicant for:
- Existing and the proposed project
 - Other project(s) including re-schedule and defaults if any
- 1.14 Name, Address and Phone No. of the Banker through whom working capital is sought.
- 1.15 Details of prosecution, if any, in a court of law launched against the applicant.

PART-II

INFORMATION ABOUT PROJECT

Description of the project: (Brief details of project) submit Project Report which should include the following:

- 2.1 Technical Details: (Must be elaborated)
- Proposed products/services with technical specifications
 - Process
 - Technology Details
 - Source of Technology
 - Whether indigenous /imported technology, copy of technology tie-up agreement and its salient features
 - Statutory approvals/Clearances required and present status
 - Patent status of the product/process/service
 - Other Competing Players, Product Advantage
 - Indigenous aspects, specific features
 - Testing Facilities and Quality Assurance for the Product
 - Uniqueness of the Technology and innovative content in the proposal
 - a. In house
 - b. Outside
- 2.2 Marketing Details: Market, demand-supply, marketing strategy, market survey etc.

2.3 Financial Details

2.3.1 Cost of the project:

(₹ in Lakhs)

| Heads of expenditure | Expenditure Incurred till the date of application | Expenditure to be incurred | Total |
|---|---|----------------------------|-------|
| Land | | | |
| Site Development | | | |
| Building / Civil Works | | | |
| (i) Factory | | | |
| (ii) Administration | | | |
| (iii) Others | | | |
| Plant & machinery | | | |
| (i) Imported | | | |
| (ii) Indigenous | | | |
| Miscellaneous Fixed Assets | | | |
| Technical Know-how Fees | | | |
| Cost of filling patent(s) | | | |
| Preliminary & Pre-operative Expenses | | | |
| Marketing & Travel Expenses | | | |
| Other (specify) | | | |
| Contingency | | | |
| Margin Money for working Capital | | | |
| TOTAL | | | |

NOTE: Justification on each of the above heads of expenditure to be presented separately by the applicant.

2.3.2 Means of finance:

(Assistance from TDB can be sought either for loan or for equity and not for both)

(₹ in Lakhs)

| | Status on date | Additional Amount Proposed | Total |
|---|----------------|----------------------------|-------|
| Equity | | | |
| Promoters | | | |
| Other (specify) | | | |
| Loan | | | |
| Financial Institution | | | |
| Bank | | | |
| Others (specify) | | | |
| Assistance from TDB Loan or Equity (specify) | | | |
| TOTAL | | | |

2.4 List of raw materials (sources, availability and expected cost)

2.5 List of Plant & Machinery (along with cost and its basis)

a. Existing: (List of Major Plant & Machinery)

(₹ in Lakhs)

| Instrument | Procurement Source Imported/ Indigenous | Quantity | Amount |
|------------|---|----------|--------|
| | | | |
| | | | |

b. New: to be procured for the Project

(₹ in Lakhs)

| Instrument | Procurement Source Imported/Indigenous | Quantity | Amount |
|------------|--|----------|--------|
| | | | |
| | | | |

- 2.6 Project location: Address, Advantage, Benefits, infrastructure available etc.
- 2.7 Details of land along with copy of relevant land documents
- 2.8 Duration of the Project and activity-wise Implementation schedule clearly indicating start and end date of milestones (Annex Bar Chart of Activities)
- 2.9
- Submit a Business Plan indicating Production & Sales for five years
 - Profitability Projections: give the Basis & Assumptions for various heads of income & expenditure
 - Projected Balance Sheet
 - Cash flow projections for the proposed products/service (indicate for five years after commencement of commercial production)

2.10

| Financial indicators for the | Project | Company |
|---------------------------------|---------|---------|
| a. Debt: Equity | | |
| b. IRR | | |
| c. DSCR | | |
| d. Pay back period | | |
| e. Break even & Cash Break even | | |
| f. Sensitivity analysis | | |

- 2.11 Risk Factors envisaged in the project and Mitigation plan
- 2.12 a. Has the applicant applied for financial assistance for the same /similar project from any other institution/ agency?
- b. If so, details and status thereof:
- 2.13 a. Is the applicant expecting any subsidy or any other concession from any Government departments or other agency?
- b. If so, details thereof:
- 2.14 Indicate the types of collateral proposed to be provided in favour of TDB.
- a. Bank guarantee
- b. Corporate guarantee from other sister/group company
- c. Own corporate guarantee
- d. Personal guarantee of the Promoters/ Directors
- e. Pledge of shares by Promoters/ Directors
- f. Hypothecation of assets
- g. Mortgage of property
- h. Any other form of security (specify)

PART-III CHECK - LIST OF ENCLOSURES

| Annexure | Contents | Checklist | Page No. |
|----------|--|-----------|----------|
| 1. | Constitution of the organization/ Article and memorandum of association | | |
| 2. | Certificate of Registration or Certificate of Incorporation | | |
| 3. | Certificate of commencement of business | | |
| 4. | Name and addresses of the Board of Directors/Management Committee along with their telephone numbers | | |
| 5. | Promoters background (including association with other companies and contribution in those companies) | | |
| 6. | DSIR Recognition Letter for in house R&D unit. | | |
| 7. | Techno-economic feasibility study report | | |
| 8. | Agreement for transfer of technology (if sourced from outside) | | |
| 9. | Chart indication the project duration and implementation schedule with milestones | | |
| 10. | Annual reports with audited statement of accounts of the applicant for the last three years | | |
| 11. | Annual reports with audited statement of accounts of the parent company (in case applicant is subsidiary) for the last three years | | |
| 12. | Copies of tax return of the applicant for the last three years | | |
| 13. | Details of loans outstanding against the applicant including re-scheduled loans and defaults | | |
| 14. | Architectural drawings and plant design to be provide later | | |
| 15. | CIBIL report of the organization/ promoters/ directors | | |
| 16. | Details of insurance of property to be hypothecated | | |

(Signature of Authorized Representative of the Applicant with Name & Designation)

DECLARATION

(To be signed by the applicant
or
its authorised agent)

The particulars given are true and correct. Nothing material has been suppressed. It is certified that I / We have read the guidelines, terms and conditions governing the scheme and undertake to abide by them on behalf of my / our organization / institution. The financial assistance, if provided, shall be put to the declared use.

APPLICANT / AUTHORISED SIGNATORY

with seal

Date:

Place:

(Strike out whichever is not applicable)

Instructions for filling the application form

Please fill up the form furnishing correct details based on verifiable true state of affairs without causing suppression of any material information, which if resorted to, shall entail refusal of the financial assistance under the Technology Development Board Act, 1995.

- Serial No. 1.1 : Indicate briefly the correct title of the project. e.g. Development and commercialization of.....
- Serial No. 1.6 : Names, Addresses and very brief resume of the members to be provided
- Serial No. 1.7 : Names of share holders, number of shares held and % holding in each case be provided
- Serial No. 1.10 : Give list of ongoing R&D projects and quantum of financial assistance, if sought from any other agency
- Serial No. 1.11 : If the applicant has applied for assistance from TDB earlier, please furnish brief details of the project, name of the applicant, address. TDB's reference (file) number and the status
- Serial No. 1.13 : a. Give name of the lender, assistance sought, repayment made, outstanding amount, repayment plan and collaterals offered.
- b. Give name of the project, name of the lender, assistance sought, repayment made, outstanding amount, repayment

- plan & collaterals offered for each case
(attach sanction letter in each case)
- Serial No.1.14 : Specify the quantum of working capital and credit limit sought.
- Serial No.2.1 : Copy of technology tie-up agreement be given here and its salient features should be attached
- Serial No.2.1 : Specify testing facilities including name & list of available equipments would be made available for the project. The mechanism to be followed for quality assurance & certification be given under this Project.
- Serial No. 2.7 : Copy of sale deed to be attached
- Serial No. 2.10 : Enclose the details of calculation for financial indicators
- Serial No.2.12 : If the applicant has applied for financial assistance for the same project to any other institution/agency give details and the present status of the application. Even if the application has been rejected, furnish details.

Acknowledgment

Note: The format will be filled in by the applicant and submitted (one copy) so that Technology Development Board could acknowledge the same immediately.

From

The Secretary
Technology Development Board
Wing-A, Ground Floor
Vishwakarma Bhawan
Shaheed Jeet Singh Marg
New Delhi-110016.

To

(Write the full postal address including PIN code of the applicant)

Sir,

Subject: (Indicate the title of the project as given in Serial No. 1 of the application)

This is to acknowledge receipt of your letter no. dated..... along with three hard copies + one soft copy of the applications on the above mentioned project. Please quote the reference number given below in all your future correspondence with Technology Development Board on the above mentioned project:

Reference Number: (will be given by TDB)

Yours faithfully

(Secretary/ Authorised officer)

RETURNS FOR SUBMISSION BY AN INDUSTRIAL CONCERN RECEIVING FINANCIAL ASSISTANCE FROM TECHNOLOGY DEVELOPMENT BOARD

1. TDB's File Reference No.
2. Name of the Industrial Concern and address.
3. Project title
4. Date of signing the agreement (Loan / Equity).
5. Date (s) of signing the supplementary agreement(s), if any.
6. Quantum of assistance by TDB.

Instalment Date of drawal Amount

(as per agreement)

7. Last date for drawal of assistance from TDB as per the agreement.
8. Project cost (₹ in lakhs) as per the break-up indicated in the agreement (as modified by supplementary agreement, if any) and expenditure incurred so far (to be supported by certificate of the Chartered Accountant) alongwith reasons for wide variations, if any.

| Items | As per Agreement | Actual As on | Reasons for Variations |
|-------|------------------|--------------|------------------------|
| | | | |
| | | | |
| | | | |

9. Means of finance (₹ in lakhs) as per the break-up indicated in the agreement (as modified by supplementary agreement, if any) and finance raised so far (to be supported by the Certificate of the Chartered Accountant) along with reasons for wide variations, if any.

| Description | As per Agreement | Actual As on | Reasons for Variations |
|-------------|------------------|--------------|------------------------|
| | | | |
| | | | |
| | | | |

Indicate names and addresses of lenders with amount.

10. a. Date of completion of the project as per the agreement (as modified by supplementary agreement, if any)
 b. Expected date of completion/reasons for delayed completion.
11. Progress of work with reference to the provisions of the agreement (as modified by supplementary agreement, if any) including milestone and bar chart in respect of each head as indicated in the project cost.
12. Furnish a copy of recorded minutes of the last meeting held between the technology provider and the industrial concern (if applicable).
13. Give the names and designations of the senior most personnel for scientific, technical, marketing and finance functions.
14. (a) Is the in-house R&D unit recognized?
 (b) If so, furnish details.
15. Enclose a list of Plant & Machinery procured for the project along with the quantity and cost. (This should generally

tally with the agreement and in case of deviations, these should be explained).

16. Is there any deviation in the installed capacity of the plant and/or product profile from the one envisaged at the time of signing the agreement?
17. Status of insurance of property to be hypothecated to Technology Development Board.
18. Latest statement of No lien Account (with Account Number and the Banker's letter).
19. Name and address of the Chartered Accountant auditing the accounts.

The following are to be answered after completion of project.

20. Status of compliance of statutory requirements covered under the agreement.
21. a. Has the industrial concern adhered to the repayment schedule to financial institutions and/or commercial banks?
b. Indicate default, if any.
22. a. Has the industrial concern adhered to the repayment schedule to the Technology Development Board?
b. Indicate default, if any.
23. Has there been any change in the management and share holding pattern since the last return?
24. Furnish a copy of the audited accounts for the previous year along with Annual Report (if not already furnished).

25. Provisional financial results for the current year (for Q1, Q2, Q3 and Q4 as applicable)
26. Any other information which the beneficiary desires to present.

Place

Signature of the authorised person

Date and Seal

NATIONAL AWARDS FOR SUCCESSFUL COMMERCIALIZATION OF INDIGENOUS TECHNOLOGY

1. Cash award of Rs. 25 lakhs each to -

An industrial concern that has successfully commercialized the indigenous technology and the technology provider

2. Cash award of Rs. 15 lakh to -

MSME's for successful commercialization of technology based product.

3. Cash award of Rs. 15 lakh to -

Technology Start-ups for promoting & encouraging development of promising new technologies with potential for commercialization.

These awards are given annually on Technology Day. The industrial concerns that have successfully commercialized indigenous technologies after April for the subject year are eligible to apply for these awards, in response to the advertisement release in December every year inviting applications for the National Awards to be presented on 11th May every year.



DONATIONS TO THE FUND FOR TECHNOLOGY DEVELOPMENT AND APPLICATION

The Finance Act 1999 provides hundred percent deductions for income tax purpose in respect of donations made to the Fund for Technology Development and Application being administered by the Technology Development Board.



TECHNOLOGY DEVELOPMENT BOARD

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